OKLAHOMA COOPERATIVE EXTENSION SERVICE

Finance Issue Team

Individual Outcomes:

- Reduce the likelihood of using high-risk negative financial practices
- Reduce the risk of default on loans
- Reduce the risk of credit card debt
- Reduce the risk of unpaid bills
- Reduce the risk of mortgage foreclosure
- Establish an estate plan
- Increase financial planning practices across the life cycle
- Increase skills to manage financial risk (awareness of existing insurance coverage and future needs)

The Finance Issue Team is dedicated to helping Oklahomans increase their financial readiness for life events.

Why is this an issue in Oklahoma?

Oklahoma has some of the nation's highest populations of unbanked and underbanked households, families without saving accounts, and consumers with subprime credit.

According to the 2013 CFED Assets and Opportunity Scorecard, Oklahoma ranks 49th in the nation in number of high cost mortgage loans and 45th in the number of uninsured.

Oklahoma has one of the highest student loan default rates in the nation.

The Federal Trade Commission estimates that 9 million people nationwide will be victims of identity theft each year.

Over half of adult Americans do not have a will. This percentage is higher in minority populations.

Societal Outcomes

As more Oklahomans establish savings plans, learn basic budgeting skills, reduce their debt, and plan for their financial futures, the asset-building process will accelerate and the state will see a decrease in the number of people requiring public assistance. The state as a whole will be better able to withstand the negative effects of a poor economy, fiscal budget constraints, commodity price increases, or any of the natural disasters we are challenged with each year.

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Finance Issue Team Programs and Activities

Financial issues can affect anyone from any social class ranging from single parents, to ranchers, to veterans returning home.

Through the financial programs offered people can be better prepared to handle their finances or deal with sudden financial crisis.

FAMILY & CONSUMER SCIENCES
Creating Healthy & Sustainable Families

4-H YOUTH DEVELOPMENT

Youth Activities

- Money Munchkins
- It's a Habit (featuring Sammy Rabbit)
- Welcome to the Real World
- Reality Check
- Entrepreneurship
- Katrina's Classroom

Teacher Programs

- High School Financial Planning Program
- Financial Education Tool Kits

For Farmers/Ranchers

- Annie's Project
- Quicken for Farm and Ranch Records
- Women in Ag & Small Business Conferences
- Farm Transitions Workshops

Adult Programs

- Pathways to Success
- Making Sense of Money Management
- Dollar Decisions
- FDIC Money Smart
- What to Keep & What to Throw Away
- Family Financial Tool Kit for Disasters
- Homebuyer Education
- Retirement Ready
- Who Gets Grandma's Yellow Pie Plate
- Estate Planning
- Long-Term Care

Contact your local Extension Educator to schedule a Finance Program

Partners

- Local County Educator
- OSU Extension Specialist
- Program Advisory Committee
- Various partnering organizations

Oklahoma State University, U.S. Department of Agriculture, State and Local governments cooperating. Oklahoma State University, in compliance with Titles VI and VII of the Civil Rights Act of 1964, Executive Order 11246 as amended, Title IX of the Education Amendments of 1972, Americans with Disabilities Act of 1990, and other federal and state laws and regulations, does not discriminate on the basis of race, color, national origin, gender, age religion, disability, or status as a veteran in any of its policies, practices, or procedures.